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**Budget Committee to consider directions for the 2011 Budget on Monday****Oakville, June 18, 2010 - For Immediate Release**

The process to develop the town's 2011 Budget begins on Monday. The Budget Committee will consider a report from the Finance department outlining guidelines for staff to develop the budget for next year.

Staff is currently projecting that the town's budget will increase 7.16 per cent in 2011 plus a one per cent levy for infrastructure renewal. This would result in a projected 3.92 per cent increase to overall property taxes. Inflation, operating costs of new facilities and normal increases and staffing costs are drivers of this year's projected budget increase.

At this time last year, the projected overall increase to the town's portion of the levy was projected to be 6.5 per cent. Council successfully reduced the town's portion of the tax levy and approved a 4.5 per cent increase that resulted in a total property tax increase to the homeowner of only 1.6 per cent. Revenue decreases due to the economic downturn, new programs such as expanded transit service, and staffing costs drove last year's increase.


The budget book will be published early in December after Council chooses the 2011 Budget Committee. Budget Committee meetings will take place in December and January, with final Council approval targeted for late January 2011.

For more information about the 2011 budget process, please read the [staff report](#).

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**For more information:**

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